RMZ Announces Strategic Investment Partnership with the Government of Maharashtra at WEF Davos 2026 to Facilitate Investments up to USD 30 Billion

- *The partnership will be with MMRDA & CIDCO, aimed at accelerating Foreign Direct Investment (FDI) over the next 10 years*
- *The collaboration has the potential to generate approximately ~3 lakh direct and indirect jobs*

Davos, Switzerland, 22 January 2026: RMZ, the group owned by the Menda family and Asia's leading integrated alternative-assets platform, today announced a strategic investment partnership with Mumbai Metropolitan Region Development Authority (MMRDA) and City & Industrial Development Corporation of Maharashtra Limited (CIDCO) at the World Economic Forum (WEF) Annual Meeting 2026 in Davos. Under this strategic partnership, RMZ will facilitate investments of up to USD 30 billion across the Mumbai Metropolitan Region over the next ten years in a phased manner with the potential to generate approximately 3 lakh direct and indirect jobs across the project lifecycle. The collaboration is aimed at driving economic growth through FDI in urban, regional, and infrastructure development.

As part of the partnership with MMRDA, RMZ will lead investment structuring and capital mobilisation, along with master planning, development, and long-term asset management, drawing on global best practices across real estate assets, infrastructure, logistics parks, and data centers. MMRDA will facilitate land identification and aggregation, provide policy level support and planning along with the approval process for the project.

Additionally, as part of the association with CIDCO, RMZ will develop new data centre and commercial projects in Navi Mumbai. The project is expected to commence in the financial year 2026-27, with CIDCO supporting RMZ in obtaining all the necessary permissions, land allotments, approval and clearances from relevant government departments, in line with the existing policies and regulations of the Government of Maharashtra.

"We are excited about announcing the partnership with RMZ as it aligns with Maharashtra's broader vision to attract large-scale technology-led infrastructure projects, strengthen digital resilience, and support India's growing demand for data-driven services," said **CIDCO spokesperson**. **"**Navi Mumbai is fast becoming the preferred destination for high-value data centre and digital infrastructure capabilities. Through this collaboration, CIDCO aims to enable planned, future-ready development by facilitating the necessary infrastructure, approvals and ecosystem support required for long-term digital and economic growth."

Commenting on the partnership, **Mr. Manoj Menda, Chairman – Supervisory Board, RMZ,** said, "Large, long-duration investments require more than capital; they require alignment, trust, and strong institutional frameworks. Maharashtra's emphasis on planned development and long-term economic value creation provides the right foundation for such partnerships. This strategic investment partnership reflects RMZ's commitment to patient capital, sound governance, and building infrastructure platforms designed to deliver enduring economic outcomes."

“Mumbai and its surrounding regions are emerging as critical hubs in India’s digital infrastructure and data-driven economy. RMZ already has an existing colocation capacity of approximately 230 MW across its digital infrastructure platform, including assets in and around Mumbai," said **Mr. Deepak Chhabria, President – RMZ Infrastructure.** "The partnership with MMRDA and CIDCO supports the next phase of expansion of our future-ready data centre and AI infrastructure aligned with global standards. Our focus remains on developing efficient, sustainable platforms that can support India’s growing digital and data-driven economy over the long term.”

The collaboration aims to transform strategic locations into thriving growth hubs, improve connectivity, and accelerate the implementation of key infrastructure projects, thereby driving economic growth and long-term investment certainty for global capital.

About RMZ

RMZ is one of Asia’s leading multi-strategy, privately owned alternative asset owners and operators, anchored in India and benchmarked to global standards. The firm builds, owns, and operates a diversified portfolio of real assets and infrastructure across premium commercial real estate, mixed-use developments, logistics, hospitality, and digital infrastructure.

Founded in 2002 and headquartered in India, RMZ has developed and owns over 70 million square feet of real assets across six major Indian cities, with assets in excess of US$20 billion. Operating through an integrated owner-operator model, RMZ combines development, operations, and capital management to create long-horizon platforms built to scale and endure.

Guided by institutional governance and a build-to-hold philosophy, RMZ focuses on creating vital real assets and large-scale urban environments that support enterprise growth, generate employment, and enable long-term economic development. Through disciplined capital allocation and operating expertise, RMZ attracts global capital and contributes to strengthening India’s competitiveness on the global stage.

For more information, please visit www.rmz.com

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