

## Climate Change and Resilience Policy

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This policy defines RMZ's commitment to identifying, assessing, managing and disclosing climate-related physical and transition risks across its portfolio, in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). This policy applies to RMZ's operational and under-construction portfolio across all its entities.

RMZ is committed to building a portfolio that is resilient to climate-related physical and transition risks over short, medium, and long-term horizons. RMZ aims to integrate climate change considerations into risk management, corporate governance and investment decision-making, and to align its disclosures with globally recognised frameworks including TCFD, Global Reporting Initiative (GRI) and Global Real Estate Sustainability Benchmark (GRESB).

### Adaptation Measures

- **Climate Risk Assessment:** Require all operational and under-construction assets to undergo periodic climate risk assessments covering both acute and chronic physical hazards, with mitigation plans developed and reviewed accordingly
- **Resilient Design:** Embed climate-resilient design standards into new developments and major refurbishments, accounting for forward-looking climate projections across relevant time horizons
- **Business Continuity:** Develop and maintain emergency preparedness and business continuity plans at assets identified as having material physical climate risk exposure, with regular review and testing
- **Water and Resource Resilience:** Develop specific measures to address water scarcity and resource stress risks at assets exposed to chronic climate hazards

### Mitigation and Transition Measures

- **Scenario Analysis:** Apply forward-looking climate scenario analysis to assess physical and transition risk exposure across the portfolio to guide investment and strategic decisions.
- **Transition Risk Management:** Integrate and update transition risks, including regulatory change, carbon pricing and market shifts into the enterprise risk management framework and corporate risk register, alongside physical climate risks
- **Carbon Footprint Monitoring:** Continuously monitor, report and seek to reduce the portfolio's carbon footprint in line with recognised decarbonisation pathways
- **Green Certifications:** Pursue and maintain leading green building certifications across the portfolio as a measure of climate-aligned operational performance
- **Capital Allocation:** Embed climate risk considerations into acquisition, divestment and development decisions to ensure long-term portfolio resilience


### Stakeholder Engagement


RMZ will engage occupants, investors, regulators, industry bodies, employees and communities in its efforts to address climate change by building awareness, sharing knowledge and enabling collaborative action on both adaptation and mitigation. RMZ will extend climate resilience expectations across the supply chain by engaging contractors, suppliers and business partners on environmental performance and climate-aware practices


### Governance and Review


This policy is approved by and remains accountable to the Executive Board. Climate risks are reviewed through the enterprise risk management framework and escalated through the ESG Executive Committee and reported to the Board. This policy will be reviewed annually and updated to reflect evolving scientific evidence, regulatory developments and portfolio changes


Signature Executive Board

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Signed by:  
  
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Signed by:  
  
Deepak Chhabria

Signed by:  
  
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Date : 1.12.2025